



Pharma &amp; Chemical

Fortnightly Newsletter

15th January to 31st January 2019

## Investment and Exit

### DSG Consumer invests in personal care start-up Arata Zero Chemicals

16th Jan'2019. Livemint

Arata Zero Chemicals to use funds for new product development, product launches, marketing, team building and investment in its online and offline presence...[more](#)

### Novo Holdings' antibiotic resistance fund backs 3 biotech

21st Jan'2019. fiercebiotech

Novo Holdings' REPAIR Impact Fund has revealed investments in three antibiotic resistance startups. The investments funneled around \$16 million (€14 million) of the fund's \$165 million budget into the startups to support research into antibiotics and prophylactic vaccines...[more](#)

### Aster DM Healthcare to invest Rs 650 crore in new hospitals

18th Jan'2019. businessstoday

Billionaire Dr Azad Moopen-promoted Aster DM Healthcare is planning to invest over Rs 650 crore in the next two years to take its total hospital bed capacity to 6,000 from the current 4,800 beds...[more](#)

### Strides to exit its investment in Arrow for AUD 394 million

29th Jan'2019. pharmabiz

TStrides Pharma Science has announced that its step-down subsidiary Strides Pharma Global Pte, has approved the sale of its entire Australian business including Arrow. The transaction is subject to Strides shareholder approval and completion of the merger of Arrow and Apotex Australia...[more](#)

### Exclusive: Fosun in pole position for first India hospital deal

16th Jan'2019. vccircle

Chinese conglomerate Fosun International Ltd has inched closer to making its first investment in an Indian hospital chain after...[more](#)

## Fund Raising

### Attune Pharmaceuticals bags \$23M for oral HAE drug

23rd Jan'2019. fiercebiotech

Attune Pharmaceuticals raised \$23 million in series B financing to push its oral drug for hereditary angioedema (HAE) through phase 2. The biotech aims to provide an oral alternative to approved treatments, all of which are either intravenous or subcutaneous injections...[more](#)

### BridgeBio Pharma raises \$299.2m in financing round

24th Jan'2019. pharmaceutical

BridgeBio Pharma, a clinical-stage biopharmaceutical firm focused on the development of medicines for genetic diseases, has secured \$299.2m funds to advanced its existing drug research and development programs...[more](#)

### InvAscent-led India Life Sciences Fund raises \$250 million

31st Jan'2019. Economicstime

India Life Sciences Fund, a healthcare and pharmaceuticals-focused private equity fund advised by InvAscent, has raised \$250 million for its third growth capital fund, in what could be termed as a sign of increased investor appetite towards sector-specific Indian investment vehicles with credible track record...[more](#)

## M & A

### Marquee investors in fray to acquire Columbia Asia's hospital portfolio

18th Jan'2019. vccircle

A number of marquee global investors are lining up bids for multinational healthcare firm Columbia Asia's hospitals in India...[more](#)

### **Fortis completes acquisition of RHT Health**

16th Jan'2019. [vccircle](#)

Fortis Healthcare Ltd said on Wednesday it has completed the acquisition of Indian clinics and hospitals held by Singapore-listed RHT Health Trust after earlier missing the deadline twice...[more](#)

### **J&J considering multibillion-dollar deal for surgical robotics company Auris Health**

23rd Jan'2019. [fiercebitech](#)

Johnson & Johnson is eyeing robotic surgery maven Auris Health as a potential acquisition, with plans to purchase it at a premium over its most recent \$2 billion valuation, according to a report from...[more](#)

### **NextPharma to acquire Santen's Tampere manufacturing facility**

28th Jan'2019. [pharmaceutical](#)

NextPharma, a European pharmaceutical contract development and manufacturing organization (CDMO), has agreed to acquire Santen's Tampere manufacturing facility and associated operations...[more](#)

### **Strides to acquire full stake in Vensun Pharma**

30th Jan'2019. [biospectrum](#)

Strides Pharma Science Limited has announced that its step down subsidiary Strides Pharma, Inc has entered into an arrangement to acquire 100 per cent stake in Vensun Pharmaceuticals, Inc, a US-based Generics Company...[more](#)

### **Olon S.p.A. expands globally by acquiring Capua BioServices**

28th Jan'2019. [biospectrum](#)

Olon S.p.A., a world leading Active Pharmaceutical Ingredients (API) contract development and manufacturing organization (CDMO) and generics supplier, has announced the acquisition of Capua BioServices S.p.A., a global provider of CDMO services in the field of microbial fermentation...[more](#)

### **Aurobindo Pharma to buy oncology products of US firm Spectrum**

17th Jan'2019. [vccircle](#)

Aurobindo Pharma Ltd said on Thursday it has agreed to buy seven branded oncology injectables from US-based Spectrum Pharmaceuticals Inc. for up to \$300 million...[more](#)

### **Avantha sells speciality chemicals unit Solaris ChemTech**

16th Jan'2019. [Vccircle](#)

Gautam Thapar-led Avantha Group has sold speciality chemicals unit Solaris ChemTech Industries Ltd, as it continues its asset...[more](#)

### **HUL expects merger with GSK Consumer Healthcare to complete in next 6-9 months**

17th Jan'2019. [EconomicTimes](#)

FMCG major HULNSE 0.20 % on Thursday said it expects the merger of GlaxoSmithKline Consumer Healthcare (GSKCH India) through an-all equity deal to complete in six-nine months due to pending clearances from various authorities...[more](#)

### **BioNTech buys MAB antibody unit to expand tech portfolio**

23rd Jan'2019. [fiercebitech](#)

BioNTech is set to acquire MAB Discovery's antibody generation unit. The deal will give the German mRNA specialist exclusive access to a unit it has worked with for the past five years...[more](#)

### **DIL subsidiary, Fermenta Biotech Limited acquires land at Sayakha Industrial Estate as part**

24th Jan'2019. [thepharmatimes](#)

Mumbai, January 24, 2019: DIL Limited's subsidiary, Fermenta Biotech Limited (FBL), a leading global manufacturer and supplier of Vitamin D3 (Cholecalciferol) has executed a 99 year lease agreement for acquisition of land aggregating to about 40,000 Sq M from the Gujarat...[more](#)

### **BioNTech to acquire MAB Discovery's antibody generation unit**

24th Jan'2019. [pharmaceutical](#)

BioNTech, a biotechnology company developing precise and individualized immunotherapies for the treatment of cancer and the prevention of infectious diseases, and MAB Discovery, a unique player in the generation and development of sophisticated and therapeutically relevant monoclonal antibodies...[more](#)

## Joint Venture

### **Cadila Pharmaceuticals inks agreement with Norway based Serca Pharmaceuticals for better treatment of heart patients**

25th Jan'2019. [thepharmatimes](#).

Cadila Pharmaceuticals limited, a research-based pharma group in India enters into an agreement with Norway based Inven2's startup company, Serca Pharmaceuticals. The agreement was recently signed with Cadila Pharmaceutical Limited ...[more](#)

## Pharma

### **Dr. Reddy's Laboratories announces the launch of Propofol Injectable Emulsion, USP in the U.S. Market**

25th Jan'2019. [Economicstimes](#)

India and Princeton, NJ, USA. January 24, 2019 - Dr. Reddy's Laboratories Ltd. today announced the launch of Propofol Injectable Emulsion, USP, a therapeutic equivalent generic version of DIPRIVAN (propofol) Injectable Emulsion, USP, approved by the U.S. Food and Drug Administration (USFDA).....[more](#)

### **Sun Pharma replaces domestic formulations distributor with its own subsidiary**

23rd Jan'2019 [Economicstimes](#)

Sun Pharma Tuesday replaced its domestic formulations distributor Aditya Medisales with its own subsidiary in the backdrop of a second whistleblower complaint filed against the company. The company also announced unwinding of a transaction amounting to Rs 2,238 crore...[more](#)

### **Sun Pharma promoters pledged firm's shares for Suraksha Realty**

23rd Jan'2019.[ETRealty](#)

Real estate firm Suraksha Realty, owned by Sudhir Valia, the brother-in-law of Sun Pharma promoter Dilip Shanghvi, has raised money using Sun Pharma shares as collateral at least on three occasions in the past two years with the latest pledge coming from his firm and another owned by Shanghvi...[more](#)

### **Leasing activity up in Kochi: CBRE**

22nd Jan'2019.[ETRealty](#)

Real estate consulting firm CBRE South Asia Pvt Ltd said in a report that Kochi has witnessed a quarterly increase in leasing activity, driven by pharmaceutical and healthcare companies, followed by technology corporates...[more](#)

### **Natco dares Novartis with new heart drug**

30th Jan'2019.[Economicstimes](#)

Hyderabad-based Natco PharmaNSE 0.66 % said it has launched in India valsartan-sacubitril, a drug used for heart ailment, under its brand name Valsac. In doing so, the homegrown drug maker has set the stage for a patent challenge from Swiss drug maker NovartisNSE 0.00 %, which is rapidly building on Vymada...[more](#)

### **High-value US insulin market in focus as drug regulator for biosimilar pushes to rein in prices**

20th Jan'2019.[businesstoday](#)

Diabetes is a real problem and a growing one at that. It is a bitter truth confronting the modern world. In India alone close to 73 million people are living with the ailment. Globally, the number is at around half a billion with over 30 million in the US alone...[more](#)

## Chemical

### **Chemicals firms join plastic waste alliance**

21st Jan'2019. [specchemonline](#)

Some of the world's largest chemicals firms have helped to found the Alliance to End Plastic Waste (AEPW), which describes itself as "an alliance of global companies from the plastics and consumer goods value chain ...[more](#)

### **Budget should address Inverted Duty Structure for chemical sector: Chemexcil's Satish W Wagh**

25th Jan'2019. [economicstimes](#)

Clocking an annual growth rate of 8-10%, India's chemical sector is expected to double its size to \$300 billion by 2025, forecasts the Department of Chemicals and Petrochemicals...[more](#)

### **BASF invests in innovative functional chemical company, NBD Nanotechnologies**

29th Jan'2019.[chemarc](#)

BASF Venture Capital (BASF) is leading an \$8 million Series B financing round in the U.S. functional chemistry firm, NBD Nanotechnologies (NBD Nano). Headquartered in Boston, Massachusetts, NBD Nano is a specialty chemicals company with a proprietary platform technology that gives...[more](#)

## HealthCare

### Exclusive: PE firm Mahindra Partners seeks to bet on healthcare chain

29th Jan'2019.VCCricle

Mahindra Partners, the private equity arm of the diversified Mahindra Group, is looking to invest in a single-speciality healthcare...[more](#)

### Industry' status for healthcare sector

15th Jan'2019.businessstoday

The struggling private healthcare in India is going to be benefitted by the decision of the government to accord 'industry status', a long pending demand of the sector. The decision will help the sector grow in the tier-2 and tier-3 cities...[more](#)

### mfine contemplating to expand its online healthcare consultation business across country

30th Jan'2019. pharmabiz

mfine, an online healthcare consultation company, is contemplating to expand its virtual medical consultation services across the country. As part of its expansion plans, the virtual medical service provider had partnered with seven more hospitals in Hyderabad...[more](#)

## Hospital

### Illegal hosps, path labs sealed last year back in biz, sans checks

22nd Jan'2019. economictimes

A majority of illegal hospitals, nursing homes and pathology labs which were sealed by the health department last year have reopened and are operating without any checks across the district...[more](#)

### Kochi : Hospital clowns cheer patients

26th Jan'2019. economictimes

Introducing the concept of 'hospital clowning' in the state, a five-member team of Little Theatre India, a Chennai-based theatre group, performed before hospitalized children of Aster Medcity in Kochi on Friday...[more](#)

### Apollo Proton Centre to be opened in Chennai on Friday

25th Jan'2019. Economictimes

Vice-President Venkaiah Naidu will inaugurate Apollo Proton Centre here on Friday. The centre will treat cancer patients using advanced proton beams which will kill only the targeted cancer cells...[more](#)

### RUJ Group to set up Rs. 200-cr hospital in Jaipur

23rd Jan'2019. Newsonprojects

After strengthening its presence in Swiss precision technology for medical devices, Rajasthan-based RUJ Group has announced its foray into the hospital space...[more](#)

Best Regards



Monal capital  
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